

**TOWN OF MOFFAT, COLORADO  
TABOR NOTICE – BALLOT ISSUE 1A**

**NOTICE OF ELECTION TO INCREASE TAXES ON A REFERRED MEASURE**

Special Election by Mail Ballot

Deadline for receipt of ballots: Tuesday, November 5, 2024 7:00 PM

Local election office address and phone number:

Designated Election Official: Matt Litrenta, Town Clerk; Town of Moffat Town Hall, 401 Lincoln Ave., Moffat, CO, 81143; telephone number 719.256.4538.

**Ballot title and text:**

1A. A BALLOT MEASURE REGARDING REPEALING AND REPLACING THE TOWN'S CURRENT RETAIL MARIJUANA EXCISE TAX WITH A NEW REGULATED MARIJUANA BUSINESS LICENSE TAX OF TWO THOUSAND DOLLARS (\$2,000.00) PER YEAR ON ALL RETAIL MARIJUANA CULTIVATION BUSINESS LICENSE RENEWALS WITHIN THE TOWN OF MOFFAT TO BE SUBMITTED TO THE VOTERS AT A SPECIAL ELECTION BY MAIL HELD ON NOVEMBER 5, 2024.

**IN AN EFFORT TO INCREASE TOWN REVENUE APPROXIMATELY \$75,000.00 ANNUALLY FOR THE GENERAL FUNDS ACCOUNT, SHALL THE TOWN OF MOFFAT REPLACE THE 2% EXCISE TAX ON ALL RETAIL SALES OF CANNABIS FROM RETAIL MARIJUANA CULTIVATIONS TO RETAIL MARIJUANA INFUSED PRODUCTS MANUFACTURERS (MIPS), RETAIL MARIJUANA STORES, AND RETAIL MARIJUANA CULTIVATIONS WITH A NEW REGULATED MARIJUANA BUSINESS LICENSE TAX OF \$2000 ANNUALLY ON ALL RETAIL MARIJUANA CULTIVATION BUSINESS LICENSE RENEWALS WITHIN THE TOWN OF MOFFAT EFFECTIVE JANUARY 1, 2025; AND SHALL ALL REVENUES DERIVED FROM SUCH TAX BE COLLECTED AND SPENT, AS A VOTER APPROVED REVENUE CHANGE, NOTWITHSTANDING ANY REVENUE OR EXPENDITURE LIMITATIONS CONTAINED IN ARTICLE X, SECTION 20, OF THE COLORADO CONSTITUTION, ARTICLE 1 OF TITLE 29, COLORADO REVISED STATUTES OR ANY OTHER LAW?**

Actual and Projected Excise Tax (Regulated Marijuana Business License Tax) Income

<u>Year</u>	<u>Fiscal Year Income</u>
2021 (Actual)	\$ 110,427.51
2022 (Actual)	\$ 50,930.78
2023 (Actual)	\$ 26,172.89
2024 (Projected)	\$ 23,000
2025 (Estimate)	\$100,000
Overall dollar change	\$ 77,000

Estimated 2025 fiscal year Excise Tax income without taking into account tax increase authorized by the ballot proposal	\$ 25,000
Estimated 2025 tax increase authorized by the ballot proposal	\$ 75,000

**Summary of written comments FOR Ballot Issue 1A:**

- No comments were filed by the constitutional deadline.

**Summary of written comments AGAINST Ballot Issue 1A:**

- No comments were filed by the constitutional deadline.