

**TOWN OF MOFFAT**  
**RESOLUTION 2026-3**

**A RESOLUTION CLOSING THE EXCISE TAX ACCOUNT AT ALAMOSA STATE  
BANK AND TRANSFERRING ALL REMAINING FUNDS TO THE WATER  
ACCOUNT AT ALAMOSA STATE BANK IN ACCORDANCE WITH THE 2026  
BUDGET**

WHEREAS, the Town of Moffat has maintained an Excise Tax Account

WHEREAS, the Town voted to adopt a \$2000 occupational tax in place of the collection of excise taxes in the 2024 Special TABOR Election; and

WHEREAS, the Town of Moffat no longer needs an excise tax account due to the implementation of the Occupational Tax; and

WHEREAS, the 2026 Budget authorizes the closure of the Excise Tax Account and the transfer of all remaining balances to the Town's Water Account; and

WHEREAS, it is in the best interest of the Town of Moffat to close the Excise Tax Account and transfer all remaining funds to the Water Account to simplify financial administration and ensure proper budgeting and accounting;

NOW, THEREFORE, BE IT RESOLVED by the Town Board of the Town of Moffat, Colorado, that:

1. The Excise Tax Account of the Town of Moffat is hereby closed effective 1/27, 2026.
2. All remaining cash balances, revenues, and any other funds held in the Excise Tax Account as of the effective date shall be transferred in full to the Town of Moffat Water Account.
3. The Town Clerk, Treasurer, and any other appropriate Town officials are hereby authorized and directed to take all actions necessary to complete the transfer of funds and to update the Town's financial records accordingly.
4. This resolution is adopted pursuant to and in conformity with the Town's adopted 2026 Budget.

PASSED AND ADOPTED by the Town Board of the Town of Moffat on this 17<sup>th</sup> day of January, 2026.

**TOWN OF MOFFAT**

By: Melinda Myers  
Melinda Myers, Mayor

ATTEST:



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Matt Litrenta, Town Clerk