

**TOWN OF MOFFAT**  
**RESOLUTION 2026-2**

**A RESOLUTION CLOSING THE CAPITAL FUNDS ACCOUNT AT ALAMOSA STATE BANK AND TRANSFERRING ALL REMAINING FUNDS TO THE WATER ACCOUNT AT ALAMOSA STATE BANK IN ACCORDANCE WITH THE 2026 BUDGET**

WHEREAS, the Town of Moffat has maintained a Capital Funds Account for the purpose of funding capital improvements and related expenditures; and

WHEREAS, the Town Board has reviewed the Town's financial structure and adopted the 2026 Budget, which provides for the consolidation of certain funds; and

WHEREAS, the 2026 Budget authorizes the closure of the Capital Funds Account and the transfer of all remaining balances to the Town's Water Account; and

WHEREAS, it is in the best interest of the Town of Moffat to close the Capital Funds Account and transfer all remaining funds to the Water Account to simplify financial administration and ensure proper budgeting and accounting;

NOW, THEREFORE, BE IT RESOLVED by the Town Board of the Town of Moffat, Colorado, that:

1. The Capital Funds Account of the Town of Moffat is hereby closed effective 1/25, 2026.
2. All remaining cash balances, revenues, and any other funds held in the Capital Funds Account as of the effective date shall be transferred in full to the Town of Moffat Water Account.
3. The Town Clerk, Treasurer, and any other appropriate Town officials are hereby authorized and directed to take all actions necessary to complete the transfer of funds and to update the Town's financial records accordingly.
4. This resolution is adopted pursuant to and in conformity with the Town's adopted 2026 Budget.

PASSED AND ADOPTED by the Town Board of the Town of Moffat on this 17<sup>th</sup> day of January, 2026.

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**TOWN OF MOFFAT**

By:   
Melinda Myers, Mayor

ATTEST:

A handwritten signature in blue ink, appearing to read "Matt Litrenta".

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Matt Litrenta, Town Clerk