

**TOWN OF MOFFAT, COLORADO RESOLUTION NO. 2025-16**

**SUMMARIZING EXPENDITURES AND REVENUES AND  
ADOPTING A BUDGET  
FOR THE TOWN OF MOFFAT FOR THE 2026 CALENDAR YEAR**

**WHEREAS**, the Board of Trustees of the Town of Moffat and the treasurer shall prepare and submit a proposed budget to said governing body at the proper time; and

**WHEREAS**, the treasurer has submitted a proposed budget to this governing body for its consideration. and;

**WHEREAS**, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on December 10<sup>th</sup>, 2025, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget, and;

**WHEREAS**, whatever increase may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law. The Excise Tax account will be closed during this year and all remaining funds will be transferred to the Water Account. The Capital Improvements Account will be close this year and all remaining funds will be transferred to the Water Account. Reserves from the General Funds Account Will be used to fund CTF Expenses and HUTF Expenses as needed.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES FOR THE TOWN OF MOFFAT, COLORADO:**

**SECTION 1:** That estimated expenditures are as follows:

Conservation Trust Fund (Park Expenses)	<b>\$1,550</b>
Excise Taxes Fund	<b>\$47,822.65</b>
Highway Users (Lights, Maintenance, Snow Removal)	<b>\$30,800.00</b>
Water Fund	<b>\$77,269.53</b>
Capital Improvement Fund	<b>\$780.30</b>
General Fund Expenses	<b>\$235,035.00</b>
Total Expenditures	<b>\$393,257.48</b>

**SECTION 2:** That estimated revenues are as follows:


Conservation Trust Fund (Park Income)	<b>\$1253.00</b>
Excise Taxes	<b>\$0</b>
Highway Users	<b>\$27,287.42</b>
Water Fund	<b>\$80,093.95</b>
Capital Improvements Fund	<b>\$0</b>
General Fund Income	<b>\$291,940.58</b>
Total Revenues	<b>\$400,574.95</b>


**SECTION 3:** That the budget as submitted, amended and hereinabove summarized by fund, hereby is approved and adopted as the budget of the Town of Moffat for the year stated above.

**SECTION 4:** That the budget hereby approved and adopted shall be signed by Mayor and Town Clerk, and made a part of the public records for the Town of Moffat.

**DONE AND SIGNED** this 10th day of December 2025

TOWN OF MOFFAT, COLORADO

  
Melinda Myers, Mayor

  
Matt Litrenta, Clerk

(Seal)

# BUDGET MESSAGE

(Pursuant to 29-1-103(1)(e), C.R.S.)

Town of Moffat

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**Name of Local Government**

**(INSTRUCTIONS: Pursuant to section 29-1-103(1)(e), C.R.S., the budget must include the Budget Message. Fill in blank spaces and check any items that are applicable.)**

The attached 2026 Budget for Town of Moffat includes these *important features*:\*

The Town of Moffat's revenues will continue as they did in 2025. Moffat will be closing its Excise Tax account and Capital Improvements account, as those accounts are no longer needed, and transferring the existing funds in those accounts to the Water account. The Town of Moffat will also continue to develop its town water system. This will include system design and the seeking of funds for this project. Moffat will also look to maintain the town roads as needed and develop or improve town roads whenever possible, this will include the seeking of funding for road improvement projects.

\* "important features" are not defined in statute; however, important features of the budget would include starting/ending a service; increases or decreases in levels of services, increases/decreases to revenues (taxes/rates) and/or expenditures; acquisition of new equipment; start or end of capital project; etc.

The budgetary basis of accounting timing measurement method used is:

- ☐ Cash basis
- ☐ Modified accrual basis
- ☐ Encumbrance basis
- ☒ Accrual

The services to be provided/delivered during the budget year are the following:

- Road maintenance
- Water system development
- Licensing
- Town Hall improvements



Town of Morfat		2023 Budget	2023 Actual	2024 Budget	2024 Actual	2025 Budget	2025 Actual	2025 Projected	2026 Budget	Comments
<b>Income</b>										
<b>CTF</b>										
Distribution		\$ 1,300.00	\$ 1,518.58	\$ 1,600.00	\$ 1,200.00	\$ 1,200.00	\$ 913.30	\$ 1,217.73	\$ 1,250.00	
Grants		\$ 70,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3.08	\$ -	
Interest		\$ 3.00	\$ 2.96	\$ 3.00	\$ 3.00	\$ 3.00	\$ 2.57	\$ 3.08	\$ 3.00	
Spend down excess balance		\$ -	\$ -	\$ 2,197.00	\$ -	\$ -	\$ 915.87	\$ 1,220.81	\$ 1,253.00	
<b>Total CTF Income</b>		<b>\$71,303.00</b>	<b>\$1,521.54</b>	<b>\$3,800.00</b>	<b>\$1,203.00</b>	<b>\$1,203.00</b>	<b>\$915.87</b>	<b>\$1,220.81</b>	<b>\$1,253.00</b>	
<b>Excise Tax Income</b>										
Excise Taxes		\$ 50,000.00	\$ 26,758.56	\$ -	\$ 11,000.00	\$ -	\$ 15,198.69	\$ 15,348.69	\$ -	Account getting closed and transferred to GF in 2025
Interest		\$ -	\$ 185.64	\$ 185.00	\$ 140.00	\$ 60.00	\$ 41.09	\$ 44.83	\$ -	Account getting closed and transferred to GF in 2026
Reserves		\$ -	\$ -	\$ 19,815.00	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>Total Excise Tax Income</b>		<b>\$50,000.00</b>	<b>\$26,944.20</b>	<b>\$20,000.00</b>	<b>\$11,140.00</b>	<b>\$60.00</b>	<b>\$15,239.78</b>	<b>\$15,393.52</b>	<b>\$0.00</b>	
<b>General Fund Income</b>										
Property Taxes		\$ 30,000.00	\$ 39,536.77	\$ 47,500.00	\$ 56,574.00	\$ 49,229.02	\$ 53,466.04	\$ 58,326.58	\$ 61,262.18	
Severance Tax		\$ 8,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Sales Tax		\$ 150,000.00	\$ 130,068.40	\$ 135,000.00	\$ 114,639.00	\$ 114,639.00	\$ 103,481.76	\$ 112,889.19	\$ 112,000.00	
MI Sales Tax		\$ -	\$ 11,436.64	\$ 15,000.00	\$ 6,730.00	\$ 5,000.00	\$ 4,505.31	\$ 5,351.24	\$ 6,500.00	
Bag Fee		\$ -	\$ 247.68	\$ 300.00	\$ 753.00	\$ 750.00	\$ 132.06	\$ 132.06	\$ 132.00	
Cig Tax		\$ -	\$ 571.51	\$ 300.00	\$ 384.00	\$ 384.00	\$ 336.06	\$ 366.61	\$ 365.00	
CORA Request Payments		\$ 1,000.00	\$ -	\$ -	\$ -	\$ -	\$ 140.00	\$ 140.00	\$ 200.00	
Subdivision		\$ 3,550.00	\$ 1,841.21	\$ 2,000.00	\$ 3,948.00	\$ 4,000.00	\$ 3,611.20	\$ 4,333.44	\$ 4,500.00	
Franchise Tax - Xcel Energy		\$ 17,000.00	\$ -	\$ -	\$ -	\$ -	\$ 10.82	\$ 10.82	\$ 10.82	
Mineral Lease		\$ 35,000.00	\$ 0.19	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
DOR Collections		\$ 17,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>Total</b>		<b>\$244,550.00</b>	<b>\$183,702.40</b>	<b>\$200,100.00</b>	<b>\$183,882.93</b>	<b>\$174,002.02</b>	<b>\$166,083.25</b>	<b>\$181,549.94</b>	<b>\$184,970.00</b>	
<b>License and Permit Income</b>										
Liquor Licenses		\$ -	\$ -	\$ -	\$ -	\$ 2,000.00	\$ -	\$ -	\$ -	
Business Licenses		\$ -	\$ 350.00	\$ 350.00	\$ 400.00	\$ 400.00	\$ 350.00	\$ 350.00	\$ 350.00	
Building Permits (Residential)		\$ -	\$ 280.00	\$ -	\$ 50.00	\$ -	\$ -	\$ -	\$ -	
Building Permits (Commercial; in 2025 All Building Permits)		\$ -	\$ 150.00	\$ 150.00	\$ 650.00	\$ 600.00	\$ 50.00	\$ 50.00	\$ 50.00	Starting in 2025 All Building permits are in this category (residential and commercial)
<b>Total</b>		<b>\$0.00</b>	<b>\$780.00</b>	<b>\$500.00</b>	<b>\$1,100.00</b>	<b>\$3,000.00</b>	<b>\$400.00</b>	<b>\$400.00</b>	<b>\$400.00</b>	
<b>License and Permit Income (RMB)</b>										
Business Licenses		\$ 150,000.00	\$ 31,250.00	\$ 95,800.00	\$ 68,000.00	\$ 35,000.00	\$ 27,500.00	\$ 27,900.00	\$ 2,000.00	In 2024 this includes, MI Business License Charged By Morfat, MI Business License Charged By State, MI Business License Renewal, In 2025 all of the above mentioned items will be separated
MI Business License Charged By Morfat (New)							\$ 2,800.00	\$ 2,800.00	\$ -	
MI Business License Charged By State							\$ 7,500.00	\$ 7,500.00	\$ 7,500.00	
MI Business License Renewal							\$ 17,200.00	\$ 17,600.00	\$ 17,000.00	
License Fee (Replace Excise Tax, Occupational Tax)						\$ 100,000.00	\$ 72,000.00	\$ 74,000.00	\$ 70,000.00	
Change of location						\$ -	\$ 800.00	\$ 800.00	\$ 400.00	
MI Tier Up						\$ -	\$ 400.00	\$ 400.00	\$ -	
Change of Trade Name						\$ -	\$ -	\$ -	\$ -	
Change of Ownership					\$ 100.00	\$ 800.00	\$ 800.00	\$ 800.00	\$ 400.00	
Building Permits		\$ 100,000.00	\$ 750.00	\$ 2,100.00	\$ 200.00	\$ 800.00	\$ 400.00	\$ 400.00	\$ 400.00	Eliminating MI Buiding Permits in 2025, will be under License and Permit Income: Building Permits (Commercial; in 2025 All Building Permits)
Modification of Premises		\$ 1,000.00	\$ -	\$ -	\$ 4,000.00	\$ 4,000.00	\$ 7,000.00	\$ 7,500.00	\$ 6,500.00	
Penalties		\$ 251,000.00	\$ 332,000.00	\$ 997,900.00	\$ 772,300.00	\$ 1,440,600.00	\$ 1,108,900.00	\$ 1,111,800.00	\$ 1,105,000.00	
<b>Total</b>		<b>\$100,000.00</b>	<b>\$750.00</b>	<b>\$2,100.00</b>	<b>\$200.00</b>	<b>\$800.00</b>	<b>\$400.00</b>	<b>\$400.00</b>	<b>\$400.00</b>	
<b>Violations and Fees</b>										
Court Costs		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Violations		\$ 1,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Other Fees		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>Total</b>		<b>\$1,000.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	
<b>Misc. Income</b>										
Annexation		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Rental Fee		\$ 100.00	\$ 200.00	\$ 200.00	\$ -	\$ -	\$ 100.00	\$ 100.00	\$ 100.00	
Deferred Income		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	



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<b>Total Highway Users Tax Expense</b>	\$70,200.00	\$41,222.78	\$20,684.07	\$19,147.00	\$65,700.00	\$63,591.64	\$64,356.87	\$30,800.00	
<b>Water Expenses</b>									
Compliance	\$ 50,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Rio Grande Sp District #4				\$ 9,500.00	\$ 6,000.00	\$ 8,069.53	\$ 8,069.53	\$ 8,069.53	
Bank Fee				\$ 15.00					
Education				\$ 622.75	\$ 500.00				
Electricity			\$ 350.00	\$ -	\$ 500.00				
Engineering		\$ -	\$ 30,000.00	\$ 25,985.60	\$ 5,000.00	\$ 1,871.60	\$ 1,871.60	\$ 2,000.00	
Equipment & Tools			\$ 200.00	\$ 1,500.00	\$ 2,000.00	\$ 1,838.08	\$ 2,000.00	\$ 2,000.00	
Legal	\$ -	\$ 5,005.00	\$ 10,000.00	\$ 2,517.00	\$ 5,000.00	\$ 5,055.00	\$ 7,000.00	\$ 10,000.00	
Mileage				\$ 1,600.00	\$ 1,600.00	\$ 734.32	\$ 850.00	\$ 900.00	
Office Expense/Postage	\$ -	\$ 267.00	\$ 350.00	\$ -	\$ -			\$ 500.00	
Supplies			\$ 200.00	\$ -	\$ 500.00			\$ 12,000.00	
Water Tapping						\$ -			
Tapping Excavation			\$ -	\$ -	\$ 3,000.00				
Tapping Materials	\$ 7,500.00	\$ 5,855.50	\$ 6,200.00	\$ -	\$ 2,000.00				
Testing				\$ 5,500.00	\$ 10,000.00	\$ 14,207.00	\$ 15,000.00	\$ 15,000.00	
Violations/Penalties	\$ -	\$ 1,000.00	\$ -	\$ -	\$ -				
Water Certification				\$ 1,800.00	\$ -	\$ 4,800.00	\$ 4,800.00	\$ 7,200.00	
Water Consulting						\$ 825.00	\$ 1,600.00	\$ 3,000.00	Tom Burkett water consulting
Water Improvements	\$ 138,000.00	\$ 45,612.67	\$ 8,700.00	\$ 11,500.00	\$ 11,500.00				
Water Operator Contractor			\$ 500.00	\$ 1,894.50	\$ 10,000.00				
Water Operator Wages	\$ 13,000.00	\$ 17,174.16	\$ 8,500.00	\$ 8,000.00	\$ 8,000.00	\$ 4,662.40	\$ 5,862.40	\$ 3,600.00	
Water Payroll Taxes	\$ 208,500.00	\$ 74,914.33	\$ 65,000.00	\$ 70,434.85	\$ 65,600.00	\$ 9,881.21	\$ 9,881.21	\$ 15,000.00	
<b>Total Water Expense</b>	\$ 755,249.00	\$ 519,982.58	\$ 480,138.60	\$ 464,731.06	\$ 491,761.58	\$ 51,944.14	\$ 56,934.74	\$ 77,269.53	
<b>Total Expenses</b>		Yearly Total:	\$ -53,898.59	\$ 17,629.08	\$ -65,602.75	\$ -585,708.24	\$ -531,514.93	\$ -522,431.60	\$ 7,317.47



Town of Moffat Budget

	1.1.2026 Beginning Balance Estimate	2026 Revenues	2026 Expenditures	Revenues Less Expenditures	Transfer	Reserves Spent	12.31.2026 Ending Balance
CTF	\$6,245.37	\$1,253.00	\$1,550.00	-\$297.00		\$297.00	\$5,948.37
Excise	\$47,822.65	\$0.00	\$47,822.65	-\$47,822.65	Closing Account; Transfer of \$47,658.17 to Water		\$0.00
General Fund	\$252,358.28	\$291,940.58	\$235,035.00	\$56,905.58			\$309,263.86
Capital Improvement Fund	\$780.30	\$0.00	\$780.30	-\$780.30	Closing Account; Transfer of \$780.09 to Water		\$0.00
HUTF	\$14,003.17	\$27,287.42	\$30,800.00	-\$3,512.58		\$3,512.58	\$10,490.59
Water	\$16,666.21	\$80,093.95	\$77,269.53	\$2,824.42			\$19,490.63
<b>TOTALS:</b>	<b>\$337,875.98</b>	<b>\$400,574.95</b>	<b>\$393,257.48</b>	<b>\$7,317.47</b>			<b>\$345,193.45</b>