

RESOLUTION NUMBER 2024-01

A RESOLUTION OF THE BOARD OF TRUSTEES FOR THE TOWN OF MOFFAT, COLORADO AUTHORIZING AND APPROVING NEW SIGNATORIES FOR THE TOWN'S BANK ACCOUNTS; REMOVING THE TOWN'S PREVIOUSLY AUTHORIZED SIGNATORIES; ESTABLISHING SIGNATURE REQUIREMENTS FOR THE TOWN'S FINANCIAL ACCOUNTS; AND PROVIDING AN EFFECTIVE DATE

WHEREAS, The Town of Moffat ("Town") appointed new trustees to the Town's Board of Trustees on February 2, 2022, and November 1, 2023; and

WHEREAS, the Town Council finds it necessary to update the authorized signatories on the Town's bank accounts in the manner set forth in this Resolution; and

WHEREAS, the Town Council further recognizes the need for stringent financial controls, including proper checks and balances concerning the use the Town's financial accounts.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF MOFFAT, COLORADO that:

SECTION 1. Ken Skoglund, Don Studinski, and Tyler Berger, current members of the Board of Trustees, as well as Jon Lopez, Mayor, are hereby authorized and approved to serve as legal signatories on the following Town bank accounts:

Alamosa State Bank accounts ending in: 1834, 6875, 6730, 9490, 9507, 9516, 9525, 9552, and 9561.


SECTION 2. With the exception of Ken Skoglund, all previously authorized signatories on the Town's bank accounts are hereby removed.

SECTION 3. All checks and financial transactions requiring a signature on behalf of the Town of Moffat must be signed by at least two authorized signatories to ensure dual control and to enhance the financial integrity of the Town's transactions.

SECTION 4. This Resolution shall take effect from and after its date of adoption.

ADOPTED AND APPROVED by the Board of Trustees this 9th day of January, 2024.

TOWN OF MOFFAT



Jon Lopez, Mayor

ATTEST:



Matt Litrenta, Interim Town Clerk

