

TOWN OF MOFFAT, COLORADO
RESOLUTION NO. 002-12-2014

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES AND ADOPTING A
BUDGET FOR THE TOWN OF MOFFAT, FOR THE 2015 CALENDAR YEAR

WHEREAS, the Board of Trustees of the Town of Moffat, has appointed Kristin Ecklund, Town Clerk, to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, Kristin Ecklund, Town Clerk, has submitted a proposed budget to this governing body for its consideration, and;

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on December 2, 2014, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget, and;

WHEREAS, whatever increase may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES FOR THE TOWN OF MOFFAT, COLORADO:

SECTION 1: That estimated expenditures are as follows:

Highway Users	\$ 14,000
General Fund	\$ 23,000
Community Center	\$ 201,549
Conservation Trust Fund (Park Expenses)	\$ 5,000

SECTION 2: That estimated revenues are as follows:

Taxes	\$ 20,000
Community Center	\$ 201,549
Highway Users	\$ 13,000
Conservation Trust Fund (Park Income)	\$ 10,000
Other General Fund Income	\$ 1,200

SECTION 3: That the budget as submitted, amended and hereinabove summarized by fund, hereby is approved and adopted as the budget of the Town of Moffat for the year stated above.

SECTION 4: That the budget hereby approved and adopted shall be signed by Mayor and Town Clerk, and made a part of the public records for the Town of Moffat.

DONE AND SIGNED this 2nd day of December, 2014.

TOWN OF MOFFAT, COLORADO


Brian Morgan, Mayor

ATTEST:


Kristin Ecklund, Town Clerk/Treasurer

(Seal)



Town of Moffat - Proposed 2015 Budget, Profit & Loss, Bank Balances

	Actual 2012	Actual 2013	Estimated 2014	Proposed 2015 Budget
REVENUES:				
Total Taxes	28,597.14	13,844.02	\$ 27,417.00	\$ 20,000.00
Total Fees	250.00	325.00	\$ 425.00	\$ 1,000.00
Total Community Center	128,588.76	447.19	\$ 87,216.00	\$ 201,549.00
Total Hwy Users	13,408.39	13,430.27	\$ 13,400.00	\$ 13,000.00
Park Income	1,166.29	11,197.75	\$ 9,500.00	\$ 10,000.00
Other Grant Income	1,002.87	(In other line items)	(In other line items)	(In other line items)
Total Other-GF	9,924.49	477.43	\$ 435.00	\$ 200.00
TOTAL REVENUES	182,937.94	39,721.66	\$ 138,393.00	\$ 245,749.00
EXPENDITURES:				
Total Administration	\$ 22,359.06	\$ 22,265.83	\$ 23,000.00	\$ 23,000.00
Total Community Center	\$ 161,486.75	\$ 749.83	\$ 23,000.00	\$ 201,549.00
Total Park Expenses	\$ 2,953.38	\$ 10,915.91	\$ 8,000.00	\$ 5,000.00
Total Hwy Users (HUTF)	\$ 11,210.80	\$ 11,552.74	\$ 14,000.00	\$ 14,000.00
TOTAL EXPENDITURES	\$ 198,009.99	\$ 45,484.31	\$ 68,000.00	\$ 243,549.00
NET INCOME	\$ (15,072.05)	\$ (5,762.65)	\$ 70,393.00	\$ 2,200.00

	12/31/2012	12/31/2013	10/31/2014
BANK BALANCES			
General Fund Checking	13,409.46	5,362.94	10,105.64
Community Center Checking	4,072.81	11,938.57	76,868.66
CTF Checking	4,931.75	6,899.28	4,835.72
HUTF CD 730		15,027.87	15,055.89
HUTF CD 295	31,114.70		
General Fund CD	22,721.08	22,783.12	22,839.66
TOTAL CASH ON HAND	\$ 76,249.80	\$ 62,011.78	\$ 129,705.57