

**TOWN OF MOFFAT, COLORADO  
RESOLUTION NO. 2019-21**

**A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES AND ADOPTING A  
BUDGET FOR THE TOWN OF MOFFAT FOR THE 2020 CALENDAR YEAR**

**WHEREAS**, the Board of Trustees of the Town of Moffat, has appointed Sarah Van Horn, Town Clerk and Treasurer, to prepare and submit a proposed budget to said governing body at the proper time; and

**WHEREAS**, Sarah Van Horn, Town Clerk and Treasurer, has submitted a proposed budget to this governing body for its consideration, and;

**WHEREAS**, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on December 12, 2019, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget, and;

**WHEREAS**, whatever increase may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

**NOW, THEREFORE**, BE IT RESOLVED BY THE BOARD OF TRUSTEES FOR THE TOWN OF MOFFAT, COLORADO:

SECTION 1: That estimated expenditures are as follows:

Highway Users (Lights, Maint., Snow Removal)	\$22,200
Other General Fund Expenses	\$178,712
Community Center	\$12,000
Water Fund Expenses	\$1,200
<u>Conservation Trust Fund (Park Expenses)</u>	<u>\$1,260</u>
Total Expenditures	\$215,372

SECTION 2: That estimated revenues are as follows:

Taxes	\$ 112,113
Excise Tax Fund	\$20,000
Water Fund Income	\$5,500
Community Center	\$16,622
Highway Users	\$15,000
Conservation Trust Fund (Park Income)	\$805
<u>Other General Fund Income</u>	<u>\$75,332</u>
Total Revenues	\$245,372

SECTION 3: That the budget as submitted, amended and hereinabove summarized by fund, hereby is approved and adopted as the budget of the Town of Moffat for the year stated above.

SECTION 4: That the budget hereby approved and adopted shall be signed by Mayor and Town Clerk, and made a part of the public records for the Town of Moffat.

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Trish Gilbert  
Saguache County Clerk

**DONE AND SIGNED** this 12<sup>th</sup> day of December, 2019.

TOWN OF MOFFAT, COLORADO

*Patricia Reigel*

Patricia Reigel, Mayor

ATTEST.

*[Signature]*

Sarah Van Horn, Town Clerk/Treasurer

(Seal)





TOWN OF MOFFAT | EST. 1911

## 2020 BUDGET MESSAGE

The Board of Trustees and its employees strive to keep the Town's operating expenditures to a minimum, while maintaining and improving Town facilities for approximately 120 residents. The Town of Moffat began work in December, 2018 to rehabilitate & preserve a historic church that will be used as a Community Center. We have now completed the Town Hall section and are occupying it as our Town Hall. It is currently housing all of our board meetings as well as community events. All phases of the projects have been made possible through various grants. The Town of Moffat also annexed in a 99 acre parcel of land that is to be developed by private businesses for Marijuana Cultivation facilities. This is anticipated to provide some economic development in the coming years due to monies received in the form of Excise Tax and Business Licensing. The Town of Moffat uses a modified accrual basis of accounting.

### Revenues:

General Fund and Community Center revenue for the Town of Moffat is budgeted to drop as business license, mineral lease distributions, severance tax distributions, and grant revenues are not predictable year over year. However, the Town has seen an increase in revenue for 2019 compared to years prior due to an increase in sales tax revenue as the Town has expanded by adding a Dollar General Store, as well as the recent annexation completed in 2018 bringing in several marijuana cultivation facilities with business licensing fees and tax. Highway User's Trust Fund monies are expected to increase roughly \$1,000, and with the added addition of new roads being constructed in the new subdivision HUTF monies will be increasing in the 2020-2021 years. All other sources of revenue appear to be consistent with last year. Moffat has approximately \$46,000 held in CDs. Conservation Trust Fund revenue comes from lottery funds which help operate and maintain the Town's only park. The CTF fund will have approximately \$7,066 by the end of 2019. Grant monies are a potential possibility to rehabilitate the park, however such grants will not be budgeted unless fairly certain to be received.

### Community Center

The Town received grant monies at the end of 2018 and through March of 2019 to complete the final phase of adding a restroom, kitchenette, and handicap chair lift access to the community center. The total project cost \$128,704 which was funded by State Historical Fund and Department of Local Affairs. The Town has received notification that we have been awarded a \$12,000 grant by CO Garden Foundation to install a community greenhouse to supply the local food bank with fresh produce. These monies will be received in Spring of 2020 and expended by year end of 2020.

### Expenditures:

General Fund and other account expenditures will stay roughly on par with 2019 estimated expenses. Community Center Expenditures will decrease significantly with the completion of the Community Center.

### 2019 Accomplishments:

- o The completion of the Moffat Community Center via Grant Monies
- o Repaved Lincoln Ave and a portion of T Road
- o Paved 4<sup>th</sup> street going to the school
- o Awarded a \$12,000 grant through CO Garden Foundation
- o Repaired highway access to Post Office
- o Opened 2 new bank accounts for excise tax & water.
- o Completed the annexation of 99 acres for economic development



*Patricia Reigel*  
Patricia Reigel, Mayor

*Sarah Van Horn*  
Sarah Van Horn, Clerk/Treasurer

Town of Moffat  
**Budget Summary**  
 2018 - 2020  
 Year Over Year Comparison

	<b>2,018</b>	<b>2019 Est</b>	<b>2020 Budget</b>
<b>TOTAL</b>			
Income			
Total Community Center Income	9,923	133,251	16,622
Total Excise Tax Income	-	9,419	20,000
Total General Fund Income	149,112	266,908	202,445
Total Water Fund Income	-	1,064	5,500
Total Park Income	3,322 (1)	1,361	805
<b>Total Income</b>	<b>162,357</b>	<b>412,003</b>	<b>245,372</b>
Expense			
Total Community Center Expense	7,318	128,704	12,000
Total CTF Park Expenses	2,735	5,100	1,260
Total Excise Tax Expense	-	797	-
Total Water Fund Expense	-	-	1,200
Total General Fund Expense	99,102	219,609	200,912
<b>Total Expense</b>	<b>109,155</b>	<b>354,210</b>	<b>215,372</b>
<b>Net Income</b>	<b>53,202</b>	<b>57,793</b>	<b>30,000</b>
 <b>BY SECTION</b>			
Total Community Center Income	9,923	133,251	16,622
Total Community Center Expense	7,318	128,704	12,000
<b>Net Income - Community Center</b>	<b>2,605</b>	<b>4,547</b>	<b>4,622</b>
 Total General Fund Income	149,112	266,908	202,445
Total General Fund Expense	99,102	219,609	200,912
<b>Net Income - General Fund</b>	<b>50,010</b>	<b>47,299</b>	<b>1,533</b>
 Total Park Income	3,322	1,361	805
Total CTF Park Expenses	2,735	5,100	1,260
<b>Net Income - Park</b>	<b>587</b>	<b>(3,739)</b>	<b>(455)</b>
 Total Excise Tax Income	-	9,419	20,000
Total Excise Tax Expenses	-	797	-
<b>Net Income- Excise</b>	<b>-</b>	<b>8,622</b>	<b>20,000</b>
 Total Water Fund Income	-	1,064	5,500
Total Water Fund Expenses	-	-	1,200
<b>Net Income - Water</b>	<b>-</b>	<b>1,064</b>	<b>4,300</b>
 <b>Net Income</b>	<b>53,202</b>	<b>57,793</b>	<b>30,000</b>
 <b>BANK BALANCES - Est Year End</b>	<u>12/31/2018</u>	<u>12/31/19 Est</u>	<u>12/31/20 Est</u>
Community Center (SHF/DOLA) (2)	23,892	4,541	9,163
General Fund	137,308	174,237	175,770
Park Fund (CTF)	7,268	7,066	6,611
Excise Tax Fund	949	7,912	27,912
General Fund CD	30,256	30,441	30,591
Water Fund Acct	-	1,064	5,364
HUFT CD	15,195	15,310	15,400
<b>Total Cash at Year End</b>	<b>214,868</b>	<b>240,572</b>	<b>270,811</b>

(1) The Town of Moffat utilized accrual based accounting

**Town of Moffat**  
**Budget Detail**  
 2019 - 2020  
 Year Over Year Comparison

	2018 Actual	2019 Est.	<u>2020 Budget</u>
<b>Income</b>			
<b>Community Center Income</b>			
Community Ctr Committee	0	0	0
DOLA / SHF	9,882	99,076	0
Donation	0	120	0
Other Grants (Boettcher, Gates, etc)	0	0	12,000
Interest	41	30	15
Moffat Match	0	9,624	0
Rental Security Deposits	0	75	100
Reserves	0	23,892	4,492
Saguache Grant	0	0	0
Deferred Income	0	0	0
Hourly Rental Fees	0	15	15
Community Center Income - Other	0	419	0
<b>Total Community Center Income</b>	<b>9,923</b>	<b>133,251</b>	<b>16,622</b>
<b>Excise Tax Income</b>			
Grant Funds	0	419	0
Excise Tax Collected	0	9,000	20,000
<b>Total Excise Tax Income</b>	<b>0</b>	<b>9,419</b>	<b>20,000</b>
<b>General Fund Income</b>			
Annexation	2,500	2,400	0
Building permits	525	4,050	2,000
Business licenses	30,805	103,000	71,200
Cigarette tax	91	130	100
Donations	0	482	0
DOR Collections	0	97	0
Education & Training Scholarship	0	0	0
Franchise tax	2,975	3,200	3,000
GF CD interest	75	150	150
Grant	4,000	8,000	0
HUTF distribution	21,164	22,000	15,000
Insurance Refund			
P/C	0	0	7
W/C	0	0	0
Total Insurance Refund	0	0	7
Interest Income	227	480	200
Liquor Special Event Permits	0	100	75
Mineral lease distribution	164	179	150
Misc. income	160	50	50
Park Rentals	0	25	0
Property tax	7,554	7,524	11,006
Refunds	61	1,118	0
Rural urban registration	0	0	0
Sales of Business Assets	320	0	0
Sales tax	74,854	105,000	95,507
Severance tax distribution	2,437	8,023	2,500
Specific ownership	0	0	0
Subdivision	1,200	0	1,500
Violation Fines	0	900	0
General Fund Income - Other	0	0	0
<b>Total General Fund Income</b>	<b>149,112</b>	<b>266,908</b>	<b>202,445</b>
<b>Park Income</b>			
CTF distribution	1,175	1,350	800

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Trish Gilbert  
Saguache County Clerk

**Town of Moffat**  
**Budget Detail**  
 2019-2020  
 Year Over Year Comparison

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Trish Gilbert  
Saguache County Clerk

	2018 Actual	2019 Est.	2020 Budget
CTF interest	8	11	5
CTF Income - Other	0	0	0
Saguache County Grant	2,139	0	0
<b>Total Park Income</b>	<b>3,322</b>	<b>1,361</b>	<b>805</b>
<b>Water Income</b>			
Meter Readings	0	224	460
Water Lease	0	840	5,040
<b>Total Water Income</b>	<b>0</b>	<b>1,064</b>	<b>5,500</b>
<b>Total Income</b>	<b>162,357</b>	<b>412,003</b>	<b>245,372</b>
<b>Expense</b>			
<b>Community center</b>			
administration	0	419	0
architecture	7,318	5,140	0
exterior	0	0	0
foundation	0	0	0
general conditions	0	0	0
Grant Admin	0	1,624	0
interior	0	121,522	0
matching funds	0	0	0
new addition	0	0	12,000
retainer	0	0	0
<b>Total Community center</b>	<b>7,318</b>	<b>128,704</b>	<b>12,000</b>
<b>CTF Park Expenses</b>			
Bank Charges	66	0	60
Concrete	0	0	0
Excavating	0	1,500	0
Park capital expenses	2,139	2,000	0
Park maintenance	530	1,600	1,200
Park Supplies	0	0	0
Park wages	0	0	0
Publishing	0	0	0
CTF Park Expenses - Other	0	0	0
<b>Total CTF Park Expenses</b>	<b>2,735</b>	<b>5,100</b>	<b>1,260</b>
<b>Excise Tax Expense</b>			
Bank Charges			0
Compliance		797	0
<b>Total Excise Tax Expense</b>	<b>0</b>	<b>797</b>	<b>0</b>
<b>General Fund Expense</b>			
Advertising/ Publications	1,561	1,000	1,500
Board Expense	1,171	2,750	2,000
Capital Improvements	0	1,500	1,500
Code Enforcement	0	16,400	42,000
Community Clean Up	20	4,129	1,000
Community activities	248	2,200	2,500
Sheriff Dept Billing	2,600	6,000	5,500
<b>Dues &amp; Subscriptions</b>			
CMCA	0	260	260
CML Dues	241	241	220
Dues & Subscriptions - Other	328	340	170
<b>Total Dues &amp; Subscriptions</b>	<b>569</b>	<b>841</b>	<b>650</b>
Education and training	1,341	3,315	3,000
Election	812	0	1,000
HUTF lights	3,259	4,150	4,200

**TOWN OF MOTTAT**  
**Budget Detail**  
 2018 - 2020  
 Year Over Year Comparison

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	2018 Actual	2019 Est.	2020 Budget
HUTF snow removal	240	2,700	3,000
HUTF Street Maintenance	16,187	12,000	15,000
Insurance			
Insurance P/C	2,673	3,319	3,812
Insurance VAMP	0	0	0
Insurance Work.Comp.	1,318	1,313	1,325
Insurance - Other	369	12	
<b>Total Insurance</b>	<b>4,360</b>	<b>4,644</b>	<b>5,137</b>
Legal	0	12,000	15,000
Membership and dues	0	0	0
Misc. expenses	195	720	281
Office Expense			
Office supplies	2,635	5,000	5,000
Postage and shipping	121	450	400
Web page & IT	2,092	4,000	1,500
Office Expense - Other	1,412	400	1,000
<b>Total Office Expense</b>	<b>6,259</b>	<b>9,850</b>	<b>7,900</b>
Payroll Expenses			
Employment taxes			
Co. State Unemployment	40	102	150
Federal Unemployment	0	0	0
Medicare	261	378	365
Penalty	0	0	0
Social Security	1,116	1,614	1,860
Employment taxes - Other	0	0	0
<b>Total Employment taxes</b>	<b>1,417</b>	<b>2,094</b>	<b>2,325</b>
Wages	18,110	31,459	30,000
<b>Total Payroll Expenses</b>	<b>19,527</b>	<b>33,553</b>	<b>32,325</b>
Road Repair	26,780	57,191	25,000
Subdistrict Water Fees	0	0	10,000
Town Hall			
Accounting	1,080	1,457	1,500
Bank Charges	119	0	119
Building maintenance	1,923	17,950	3,000
Donations	540	1,400	1,000
Filing Fees	694	850	1,000
Grant Admin	0	1,418	2,000
Town Hall Mileage	1,404	4,300	3,500
Town Clean up	0	270	250
Utilities			
Electric	1,205	2,300	2,500
Telephone	1,506	1,791	1,800
Propane	2,481	3,000	4,000
Utilities - Other / Park Lights	1,096	0	0
<b>Total Utilities</b>	<b>6,288</b>	<b>7,091</b>	<b>8,300</b>
Town Hall - Other	0	0	0
<b>Total Town Hall</b>	<b>12,048</b>	<b>34,736</b>	<b>20,419</b>
Treasurers fees	0		
Wells	1,925	1,550	2,000
Electric	0	8,380	0
<b>Total General Fund Expense</b>	<b>99,102</b>	<b>219,609</b>	<b>200,912</b>
<b>Water Fund Expense</b>			
Electric	0	0	1,200

**Town of Moffat**  
**Budget Detail**  
 2018 - 2020  
 Year Over Year Comparison

	2018 Actual	2019 Est.	2020 Budget
Total Water Fund Expense	0	0	<u>1,200</u>
Reconciliation Discrepancies			
<b>Total Expense</b>	109,155	354,210	<u>215,372</u>
Net Income	<b>53,202</b>	<b>57,793</b>	<u><b>30,000</b></u>

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Saguache County Clerk



**2020 Budget- Bank Balances- Beginning of Year Balances**

	1/1/2018	1/1/2019	1/1/2020 Est
Community Center	\$ 21,287.00	\$ 23,892.00	\$ 4,541.00
General Fund	\$ 87,028.00	\$ 137,308.00	\$ 174,237.00
Park Fund (CTF)	\$ 7,478.00	\$ 7,268.00	\$ 7,066.00
Excise Tax Fund	\$ -	\$ 949.00	\$ 7,912.00
General Fund CD	\$ 30,181.00	\$ 30,256.00	\$ 30,441.00
HUTF CD	\$ 15,161.00	\$ 15,195.00	\$ 15,310.00
Water Fund	\$ -	\$ -	\$ 1,064.00

**2020 Budget- Bank Balances - End of Year Balances**

	12/31/2018	12/31/2019 Est	12/31/2020 Est
Community Center	\$ 23,892.00	\$ 4,541.00	\$ 9,163.00
General Fund	\$ 137,308.00	\$ 174,237.00	\$ 175,770.00
Park Fund (CTF)	\$ 7,268.00	\$ 7,066.00	\$ 6,611.00
Excise Tax Fund	\$ 949.00	\$ 7,912.00	\$ 27,912.00
General Fund CD	\$ 30,256.00	\$ 30,441.00	\$ 30,591.00
HUTF CD	\$ 15,195.00	\$ 15,310.00	\$ 15,400.00
Water Fund	\$ -	\$ 1,064.00	\$ 5,364.00